

Reasons For Variances							
Per EDU Cost per The State							\$ 44,417
The State did not include their interest cost in their EDU calculation						\$ 1,835,523	\$ 9,510
The State did not include their annual operating costs in their EDU Calculation						\$ 1,737,000	\$ 9,000
							\$ 62,927
Reasons for Variances between OLS figures and State Figures							
1. OLS Estimates a bid escalation of 40% based on actual bids received by OC, SV and Shared, State used 31%						\$ 513,238	\$ 2,659
2. OLS added 5% because of bid delays, and some on shared unwilling to extend bids						\$ 581,162	\$ 3,011
3. OLS Added a 23% Contingency for overruns additional legal, project contractor etc, State used 10%						\$ 2,247,456	\$ 11,645
4. OLS Financing costs are higher, as project estimate is higher due to 1, 2 and 3 above						\$ 680,702	\$ 3,527
5. State did not estimate capital reserves in the operating costs, required by CSA						\$ 2,663,392	\$ 13,800
6. Miscellaneous other differences						\$ (162,790)	\$ (843)
						\$ 6,523,160	\$ 33,799
Final EDU Estimate Per OLS							\$ 96,726