

**Old Lyme Shores Beach Association**  
**Annual Budget Presentation**  
**For the Fiscal Year Ending June 30, 2026**  
**(The fiscal year of OLSBA is July 1, 2025 - June 30, 2026)**

	Actual Results April 30, 2025	Forecast June 30, 2025	Approved Budget June 30, 2024	Approved Budget June 30, 2025	Proposed Budget June 30, 2026
<b>Revenues</b>					
Member Taxes					
Member Taxes	\$ 205,884	\$ 205,884	\$ 116,200	\$ 216,005	\$ 201,299
Credit for Tax Overpayments	-	-	-	(32,080)	-
Fines & Fees	75	75	-	-	-
Net Member Taxes	205,959	205,959	116,200	183,925	201,299
Town of Old Lyme Subsidy	10,124	10,124	4,000	10,124	10,546
Interest	2,206	2,500	-	3,500	2,500
Interest - Late Tax Payments	179	179	-	-	-
Other Revenue	11,037	11,037	-	-	-
<b>Total Revenue</b>	<b>229,505</b>	<b>229,799</b>	<b>120,200</b>	<b>197,549</b>	<b>214,345</b>
<b>Expenditures</b>					
Payroll	21,162	23,162	32,000	26,100	25,500
Payroll Taxes	1,852	2,085	3,500	2,349	2,295
Outside Services					
BOD Secretary Stipend	700	1,750	-	3,500	3,500
Payroll Service Fee	-	200	-	500	-
Entertainment & Recreation					
Fourth of July Celebration	2,225	2,225	-	2,225	3,700
Music	1,275	1,275	-	1,275	3,500
Insurance	11,415	12,000	19,000	19,000	13,000
Information Technology	-	-	-	5,500	-
Beach			41,500		-
Cleaning Contract	8,800	16,800	-	14,000	20,400
Repairs & Maintenance	20,686	24,686	-	26,500	12,000
Roads & Grounds	-		-	-	-
Mowing & Other	2,114	3,600	-	2,500	3,000
Snow Plowing	5,150	5,150	-	2,000	5,500
Repairs & Maintenance	-	-	-	-	4,000
Miscellaneous	464	464	-	5,000	2,500
Utilities			5,300		
Electricity	1,536	2,048	-	2,500	2,500
Water	2,977	3,970	-	3,800	4,000
Administrative	-		3,300	700	
Information Technology	5,154	6,873	-	-	4,000
Marketing Costs	140	140	-	-	250
Bank Fees	35	35	-	-	100
Office Supplies	370	1,500	-	500	1,000
Property Taxes	59	59	100	100	100
Professional Fees				15,000	
Accounting	-	3,000	-	-	-

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Engineering	9,980	9,980	-	-	7,500
Legal	7,750	12,500	22,500	-	20,000
Consulting	-	-	-	-	-
Payroll Service	-	200	-	500	500
Security	1,924	1,924	3,000	3,000	3,000
Capital Project Expenditures	20,811	20,811	10,000	15,000	5,000
Annual Capital Reserve	-	-	-	10,000	10,000
Water Pollution Control Authority (WPCA)	20,000	32,500	25,000	32,500	55,000
<b>Total Expenditures</b>	146,578	188,936	165,200	194,049	211,845
<b>Net Change in Fund Balances</b>	\$ 82,927	\$ 40,863	\$ (45,000)	\$ 3,500	\$ 2,500

**NOTE: the proposed FY 2026 budget only includes core Association operating revenues and expenditures. There is no assumption or estimate included for any potential repayment of debt owed to the State of CT for the sewer project.**