

Meeting Minutes
April 30, 2025
7:00 pm
Zoom

I. QUORUM - Present: James Moynihan, Chris Shelton, Dennis Colombie, Martin Merritt, Roger Zito, Paul Yellen

2. MEETING MINUTES (APRIL 2, 2025 & APRIL 22, 2025).

Both meeting minutes were approved (Shelton, Merritt), 5-0

3. OVERVIEW OF DISCUSSION WITH DEEP (APRIL 29, 2025).

The members discussed their zoom meeting with DEEP.

4. SEWER PROJECT UPDATES.

The Chairman updated the Board re: the status of bidders for the “shared project”. The Chairman also noted that Miami Beach did not receive any bids in February 2025 & that his understanding is that the Town may need to seek additional funding.

5. DISCUSSION ABOUT THE BOND RESOLUTION & PROJECT NUMBER.

The Chairman noted that he, Chris Shelton & Martin Merritt had developed a pro forma which provided the basis for a \$13 million supplemental Bond Resolution. The Chairman expressed appreciation for the efforts of Mr. Shelton & Mr. Merritt. The Board also discussed the Bond Resolution drafted by Bond Counsel.

The Chairman noted that the BOG would be meeting the following evening and voting as to whether to approve the Bond Resolution template & \$13 million amount (\$13 million added to the previously approved 2012 Bond Resolution of \$9.7 million: Total projected Bond Resolution Approval: \$22.7 million). The Chairman also noted that the actual project costs was predicted upon actual construction bids.

6. INFORMATIONAL MEETINGS TO BE CONDUCTED PRIOR TO THE MAY 24, 2025 ASSOCIATION VOTE:

The Board discussed the potential dates of May 13, 2025 & May 20, 2025 to conduct public information sessions. The potential date would be designed as an "in person" meeting. The Chairman will reach out to DEEP to see if their representatives can attend one/both sessions.

7. FY 2026 OPERATING BUDGET REQUEST UPDATE: The Board reviewed the operating budget draft prepared by the Chairman.

8. PUBLIC COMMENTS: No public comments were offered.

The meeting was voted to adjourn at 9:14 pm (Shelton, Merritt), Vote: 5-0