

March 30, 2025

Dear OLS Neighbor:

As new Chairman of the OLSBA Water Pollution Control Authority (WPCA), I, on behalf of our WPCA team, am committed to ensuring that regular updates are provided to you.

As we get closer to the anticipated Association vote on potentially increasing the previously approved \$9.7 million bond resolution for the Sewer Project (sewer & stormwater) on May 24, 2025, we are currently envisioning hosting at least one in-person and one zoom meeting that provides OLSBA members the opportunity to ask questions and make comments prior to the vote. Obviously, additional information will be discussed at our WPCA & BOG meetings in the forthcoming days.

Additionally, we will be collecting questions and provide responses in our regular updates. Our goal is to post those questions and responses on the OLS website. We will also note, via a posting, on Facebook, updated project information.

Should you have a project related question please feel free to convey the question to me at the email address listed below.

“SEWER PROJECT” UPDATES:

1. May 24, 2025 is the date for the Association vote for the Bond Resolution. The specific time & location to be determined.
2. A “game plan” with timeline was mentioned in our last update and is posted on the OLS website. It will be updated as needed, so check back periodically to see the most current information.
3. Bids Received: Bids were received for the "Shared" sewer project and “Internal” sewer projects at Old Colony and Sound View (Town of Old Lyme). No bids were received for the planned work at Miami Beach. As this letter is being prepared, we understand that the bids received are still being reviewed.

OLS Bond Resolution Status:

The Bond Resolution will serve as the basis for the Association vote on May 24, 2025. The Association's Bond Counsel, Attorney Danielle Braun is expected to attend the OLSBA WPCA's next meeting, tentatively scheduled for April 2, 2025. Zoom links will be

available.

Project Cost:

We are engaging our engineers, Fuss & O'Neil to prepare updated fiscal information. They will utilize bid information received by Old Colony and the Town of Old Lyme, as well as the "Shared" project. We will be using this information to consider other potential costs to the Association and its members (e.g. construction contingency, professional support, costs associated with bridge work crossings on Route 156, projected capital costs, operation & maintenance costs and the potential costs for each homeowner to connect the sewer).

Thank you for reviewing this information.

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