

Old Lyme Shores Beach Association Water Pollution Control Authority  
Balance Sheet  
As of 5/31/22

Assets:

Cash - Citizens Bank	\$ 20,232.05	
		\$ 20,232.05
Portland Avenue Land (shared)		<u>15,000.00</u>
Total Assets		<u>\$ 35,232.05</u>

Liabilities

Accrued Interest-State of Connecticut	\$ 23,628.42
Due to State of Connecticut	505,365.32
Due to Old Colony	102,493.44
Due to Fuss & O'Neil - Ineligible Expenses	64,392.25

Equity

Capital contribution - Old Lyme Shores Beach Association	332,527.10
Accumulated Earnings/(Deficit) 07/01/2021	(905,366.84)
Current Income (Loss)	(87,807.64)
Accumulated Earnings/(Deficit)	(993,174.48)
Total Liabilities and Equity	<u>\$ 35,232.05</u>

Old Lyme Shores Beach Association Water Pollution Control Authority  
Income Statement  
31-May-22

Grant Income	
Interest Income	<u>2.65</u>
Total Income	\$ 2.65
Expenses:	
Interest Expense	\$ 5,499.46
Advertising for Sewer Project	2,142.21
Engineering Services - Water Main	5,909.20
Land acquisition survey dwgs	237.10
Legal-Shipman & Goodwin CSA	6,685.15
Levine Insurance	2,944.92
Ineligible Expenses- F&O	64,392.25
Total Expenses	<u>87,810.29</u>
Total Income (Loss)	<u>\$ (87,807.64)</u>

Old Lyme Shores Beach Association  
WPCA Liabilities

1-May-22

Old Lyme Shores - CWF 645 Loan

Grant Income	161,505.74
Accrued Interest-State of Connecticut	23,628.42
Due to State of Connecticut	505,365.32
Ineligible Fuss & O'Neil expenses	<u>64,392.25</u>

Total Old Lyme Shores Break Up Amount to date 754,891.73

Old Colony Beach Club - CWF 720 Loan

		% Share	
Grant Income	135,114.53	21.00%	28,374.05
Accrued Interest - State of Connecticut	22,749.39	21.00%	4,777.37
Due to State of Connecticut	465,314.64	21.00%	97,716.07

Our Share of Old Colony Shared Infrastructure expenses 130,867.49

Grand Total - to date 885,759.22  
Number of EDUs 192

Estimated Walk Away Expense per EDU \$ 4,613.33



US702 | BR261  
 ROP 450  
 P.O. Box 7000  
 Providence, RI 02940

**Business Account Statement**

Page 1 of 3

Beginning May 01, 2022  
 through May 31, 2022

**Questions? Contact us today:**



**CALL:**  
 Business Account Customer Service  
 1-800-862-6200



**VISIT:**  
 Access your account online:  
[citizensbank.com](http://citizensbank.com)



**MAIL:**  
 Citizens  
 Customer Service Center  
 P.O. Box 42001  
 Providence, RI 02940-2001

OLD LYME SHORES BEACH ASSOCIATION  
 WATER POLLUTION CONTROL AUTHORITY  
 8 PLUMROSE CT  
 PORTLAND CT 06480-4629

**OLD LYME SHORES BEACH ASSOCIATION  
 WATER POLLUTION CONTROL AUTHORITY  
 Association Checking with Int I  
 XXXXXX-914-5**

**Association Checking with Int I for XXXXXX-914-5**

**Balance Calculation**

Previous Balance		20,231.88
Checks	-	.00
Debits	-	.00
Deposits & Credit	+	.00
Interest paid	+	.17
<b>Current Balance</b>	<b>=</b>	<b>20,232.05</b>

**Balance**

Average Daily Balance	20,231.88
-----------------------	-----------

**Interest**

Current Interest Rate	.01%
Annual Percentage Yield Earned	.01%
Number of Days Interest Earned	31
Interest Earned	.17
Interest Paid This Year	1.12

Your next statement period will end on June 30, 2022.

**TRANSACTION DETAILS FOR BUSINESS CHECKING ACCOUNT ENDING 914-5**

<b>Interest</b>			<b>Previous Balance</b>
<i>Date</i>	<i>Amount</i>	<i>Description</i>	<b>20,231.88</b>
05/31	.17	INTEREST	
			<b>Total Interest Paid</b>
			<b>+</b> <b>.17</b>

Please See Additional Information on Next Page

**Association Checking with Int I for XXXXXX-914-5 Continued**

<b>Daily Balance</b>						<b>Current Balance</b>	
<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	=	<b>20,232.05</b>
05/31	20,232.05						