

Old Lyme Shores Beach Association Water Pollution Control Authority  
Balance Sheet  
As of 7/31/22

Assets:

Cash - Citizens Bank	\$ 45,232.62	
		\$ 45,232.62
Portland Avenue Land (shared)		<u>15,000.00</u>
Total Assets		<u>\$ 60,232.62</u>

Liabilities

Accrued Interest-State of Connecticut	\$ 23,628.42
Due to State of Connecticut	505,365.32
Due to Old Colony	102,493.44
Due to Fuss & O'Neil - Ineligible Expenses	64,392.25

Equity

Capital contribution - Old Lyme Shores Beach Association	357,527.10
Accumulated Earnings/(Deficit) 07/01/2022	(993,174.29)
Current Income (Loss)	0.38
Accumulated Earnings/(Deficit)	(993,173.91)
Total Liabilities and Equity	<u>\$ 60,232.62</u>



US702 | BR261  
 ROP 450  
 P.O. Box 7000  
 Providence, RI 02940

**Business Account Statement**

Page 1 of 3

Beginning July 01, 2022  
 through July 31, 2022

**Questions? Contact us today:**



**CALL:**  
 Business Account Customer Service  
 1-800-862-6200



**VISIT:**  
 Access your account online:  
[citizensbank.com](http://citizensbank.com)



**MAIL:**  
 Citizens  
 Customer Service Center  
 P.O. Box 42001  
 Providence, RI 02940-2001

OLD LYME SHORES BEACH ASSOCIATION  
 WATER POLLUTION CONTROL AUTHORITY  
 8 PLUMROSE CT  
 PORTLAND CT 06480-4629

**OLD LYME SHORES BEACH ASSOCIATION  
 WATER POLLUTION CONTROL AUTHORITY  
 Association Checking with Int I  
 XXXXXX-914-5**

**Association Checking with Int I for XXXXXX-914-5**

**Balance Calculation**

Previous Balance		45,232.24
Checks	-	.00
Debits	-	.00
Deposits & Credit	+	.00
Interest paid	+	.38
<b>Current Balance</b>	<b>=</b>	<b>45,232.62</b>

**Balance**

Average Daily Balance	45,232.24
-----------------------	-----------

**Interest**

Current Interest Rate	.01%
Annual Percentage Yield Earned	.01%
Number of Days Interest Earned	31
Interest Earned	.38
Interest Paid This Year	1.69

Your next statement period will end on August 31, 2022.

**TRANSACTION DETAILS FOR BUSINESS CHECKING ACCOUNT ENDING 914-5**

**Interest**

<i>Date</i>	<i>Amount</i>	<i>Description</i>
07/29	.38	INTEREST

**Previous Balance**

45,232.24
<b>Total Interest Paid</b>
<b>+</b>
<b>.38</b>

Please See Additional Information on Next Page

**Association Checking with Int I for XXXXXX-914-5 Continued**

<b>Daily Balance</b>						<b>Current Balance</b>	
<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	=	
07/29	45,232.62						45,232.62

Old Lyme Shores Beach Association Water Pollution Control Authority  
Income Statement

31-Jul-22

Grant Income	
Interest Income	<u>0.38</u>
Total Income	\$ 0.38

Expenses:

Interest Expense	
Advertising for Sewer Project	
Engineering Services - Water Main	
Land acquisition survey dwgs	
Legal-Shipman & Goodwin CSA	
Levine Insurance	
Ineligible Expenses- F&O	
	<u>                    </u>
Total Expenses	-
Total Income (Loss)	<u><u>\$ 0.38</u></u>

Old Lyme Shores Beach Association  
WPCA Liabilities

31-Jul-22

Old Lyme Shores - CWF 645 Loan

Grant Income	161,505.74
Accrued Interest-State of Connecticut	23,628.42
Due to State of Connecticut	505,365.32
Ineligible Fuss & O'Neil expenses	<u>64,392.25</u>

Total Old Lyme Shores Break Up Amount to date 754,891.73

Old Colony Beach Club - CWF 720 Loan

		% Share	
Grant Income	135,114.53	21.00%	28,374.05
Accrued Interest - State of Connecticut	22,749.39	21.00%	4,777.37
Due to State of Connecticut	465,314.64	21.00%	97,716.07
Eligible Expenses	270,098.16	21.00%	56,720.61

Our Share of Old Colony Shared Infrastructure expenses 187,588.10

Grand Total - to date 942,479.83  
Number of EDUs 192

Estimated Walk Away Expense per EDU \$ 4,908.75