

Old Lyme Shores Beach Association Water Pollution Control Authority  
Balance Sheet  
As of 1/31/22

Assets:

Cash - Citizens Bank		\$ 38,149.51	
Less Outstanding Checks			
Fuss & O'Neil	\$ 8,288.51		
Shipman & Goodwin	\$ 6,685.15		
			\$ 23,175.85
Portland Avenue Land (shared)			<u>15,000.00</u>
Total Assets			<u>\$ 38,175.85</u>

Liabilities

Accrued Interest-State of Connecticut		\$ 22,641.37	
Due to State of Connecticut		508,114.57	
Due to Old Colony		97,706.87	
Equity			
Capital contribution - Old Lyme Shores Beach Association		332,527.10	
Accumulated Earnings/(Deficit) 07/01/2021		(905,366.84)	
Current Income (Loss)		(17,447.22)	
Accumulated Earnings/(Deficit)		(922,814.06)	
Total Liabilities and Equity			<u>\$ 38,175.85</u>

Old Lyme Shores Beach Association Water Pollution Control Authority  
Income Statement

31-Jan-22

Grant Income		
Interest Income		<u>1.53</u>
Total Income	\$	1.53
Expenses:		
Interest Expense	\$	2,475.09
Advertising for Sewer Project		2,142.21
Engineering Services - Water Main		5,909.20
Land acquisition survey dwgs		237.10
Legal-Shipman & Goodwin CSA		6,685.15
Total Expenses		<u>17,448.75</u>
Total Income (Loss)	\$	<u><u>(17,447.22)</u></u>

Old Lyme Shores Beach Association  
WPCA Liabilities

31-Jan-22

Grant Income	187,606.55
Accrued Interest-State of Connecticut	22,641.37
Due to State of Connecticut	508,114.57
Due to Old Colony	97,706.87
Capital contribution - Old Lyme Shores Beach Association	<u>332,527.10</u>
Total Funding	1,148,596.46
Project terminates - to be paid back	<u>816,069.36</u>
Divded by 192	<u><u>4,250.36</u></u>



US702 | BR261  
 ROP 450  
 P.O. Box 7000  
 Providence, RI 02940

**Business Account  
 Statement**

Page 1 of 3

Beginning January 01, 2022  
 through January 31, 2022

**Questions? Contact us today:**



**CALL:**  
 Business Account Customer  
 Service  
 1-800-862-6200



**VISIT:**  
 Access your account online:  
[citizensbank.com](http://citizensbank.com)



**MAIL:**  
 Citizens  
 Customer Service Center  
 P.O. Box 42001  
 Providence, RI 02940-2001

OLD LYME SHORES BEACH ASSOCIATION  
 WATER POLLUTION CONTROL AUTHORITY  
 8 PLUMROSE CT  
 PORTLAND CT 06480-4629

**OLD LYME SHORES BEACH ASSOCIATION  
 WATER POLLUTION CONTROL AUTHORITY  
 Association Checking with Int I  
 XXXXXX-914-5**

**Association Checking with Int I for XXXXXX-914-5**

**Balance Calculation**

Previous Balance		38,149.51
Checks	-	.00
Debits	-	.00
Deposits & Credit	+	.00
Interest paid	+	.32
<b>Current Balance</b>	<b>=</b>	<b>38,149.83</b>

**Balance**

Average Daily Balance	38,149.51
-----------------------	-----------

**Interest**

Current Interest Rate	.01%
Annual Percentage Yield Earned	.01%
Number of Days Interest Earned	31
Interest Earned	.32
Interest Paid This Year	.32

Your next statement period will end on February 28, 2022.

**TRANSACTION DETAILS FOR BUSINESS CHECKING ACCOUNT ENDING 914-5**

<b>Interest</b>			<b>Previous Balance</b>
<i>Date</i>	<i>Amount</i>	<i>Description</i>	<b>38,149.51</b>
01/31	.32	INTEREST	
			<b>Total Interest Paid</b>
			<b>+</b>
			<b>.32</b>

Please See Additional Information on Next Page

**Association Checking with Int I for XXXXXX-914-5 Continued**

<b>Daily Balance</b>						<b>Current Balance</b>	
<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	=	
01/31	38,149.83						38,149.83





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**Business Account  
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Beginning December 01, 2021  
 through December 31, 2021

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**OLD LYME SHORES BEACH ASSOCIATION  
 WATER POLLUTION CONTROL AUTHORITY  
 Association Checking with Int I  
 XXXXXX-914-5**

**Association Checking with Int I for XXXXXX-914-5**

**Balance Calculation**

Previous Balance		38,149.19
Checks	-	.00
Debits	-	.00
Deposits & Credit	+	.00
Interest paid	+	.32
<b>Current Balance</b>	<b>=</b>	<b>38,149.51</b>

**Balance**

Average Daily Balance	38,149.19
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**Interest**

Current Interest Rate	.01%
Annual Percentage Yield Earned	.01%
Number of Days Interest Earned	31
Interest Earned	.32
Interest Paid This Year	3.46

Your next statement period will end on January 31, 2022.

**TRANSACTION DETAILS FOR BUSINESS CHECKING ACCOUNT ENDING 914-5**

<b>Interest</b>			<b>Previous Balance</b>
<i>Date</i>	<i>Amount</i>	<i>Description</i>	<b>38,149.19</b>
12/31	.32	INTEREST	
			<b>Total Interest Paid</b>
			<b>+ .32</b>

Please See Additional Information on Next Page

**Association Checking with Int I for XXXXXX-914-5 Continued**

<b>Daily Balance</b>							<b>Current Balance</b>
<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	=	
12/31	38,149.51						38,149.51







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**Business Account  
 Statement**

Page 1 of 3

Beginning November 01, 2021  
 through November 30, 2021

**Questions? Contact us today:**



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OLD LYME SHORES BEACH ASSOCIATION  
 WATER POLLUTION CONTROL AUTHORITY  
 Association Checking with Int I  
 XXXXXX-914-5

**Association Checking with Int I for XXXXXX-914-5**

**Balance Calculation**

Previous Balance		27,153.15
Checks	-	.00
Debits	-	.00
Deposits & Credit	+	10,995.81
Interest paid	+	.23
<b>Current Balance</b>	=	<b>38,149.19</b>

**Balance**

Average Daily Balance	27,886.20
-----------------------	-----------

**Interest**

Current Interest Rate	.01%
Annual Percentage Yield Earned	.01%
Number of Days Interest Earned	30
Interest Earned	.23
Interest Paid This Year	3.14

Your next statement period will end on December 31, 2021.

**TRANSACTION DETAILS FOR BUSINESS CHECKING ACCOUNT ENDING 914-5**

**Deposits & Credits**

<i>Date</i>	<i>Amount</i>	<i>Description</i>	<b>Previous Balance</b>
			<b>27,153.15</b>
11/29	10,995.81	DEPOSIT	
		<b>Total Deposits &amp; Credits</b>	
		<b>+</b>	<b>10,995.81</b>

Please See Additional Information on Next Page

**Association Checking with Int I for XXXXXX-914-5 Continued**

<b>Interest</b>					<b>Total Interest Paid</b>
<i>Date</i>	<i>Amount</i>	<i>Description</i>			
11/30	.23	INTEREST			
					+ .23
<b>Daily Balance</b>					<b>Current Balance</b>
<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
11/29	38,148.96	11/30	38,149.19		
					= 38,149.19

**Checking Account Balance Worksheet**

Before completing this worksheet, please be sure to adjust your checkbook register balance by

- Adding any interest earned
- Subtracting any fees or other charges

**1** Your current balance on this statement

	\$ _____
	Current Balance

**2** List deposits which do not appear on this statement

Date	Amount	Date	Amount
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
		+ \$	_____
			Total of 2

**3** Subtotal by adding 1 and 2

	= \$ _____
	Subtotal of 1 and 2

**4** List outstanding checks, transfers, debits, POS purchases or withdrawals that do not appear on this statement.

Date/ Check No.	Amount	Date/ Check No.	Amount
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
		- \$	_____
			Total of 4

**5** Subtract 4 from 3. This should match your checkbook register balance.

	= \$ _____
	Total

**CUSTOMER SERVICE**

If you have any questions regarding your account or discover an error, call the number shown on the front of your statement or write to us at the following address:

*Citizens  
Customer Service Center  
P.O. Box 42001  
Providence, RI 02940-2001*

**Change of Address**

Please call the number shown at the front of your statement to notify us of a change of address.

**DEPOSIT ACCOUNTS ARE NON-TRANSFERABLE**

Personal deposit accounts, such as CD's and savings accounts, cannot be transferred to another person or to a corporate entity.

Citizens is a brand name of Citizens Bank, N.A.

**ELECTRONIC TRANSFERS**

**In Case of Errors or Questions About Your Electronic Transfers**  
(For Consumer Accounts Used Primarily for Personal, Family or Household Purposes)

Telephone us at the customer service number provided on Page 1 of this statement or write to us at the customer service address provided as soon as you can, if you think your statement or receipt is wrong or if you need more information about an electronic transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number, if any.
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error and, if possible, the date it appeared on your statement or receipt.
- It will be helpful to us if you also give us a telephone number at which you can be reached in case we need any further information.

For consumer accounts used primarily for personal, family, or household purposes, we will investigate your complaint and will correct any error promptly. If we take more than 10 business days (20 business days if you are a new customer, for electronic transfers occurring during the first 30 days after the first deposit is made to your account) to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

(For other accounts, we investigate, and if we find we have made an error, we credit your account at the conclusion of our investigation.)

**OVERDRAFT LINES OF CREDIT  
BILLING RIGHTS SUMMARY**

**What To Do If You Think You Find A Mistake On Your Statement:**

If you think there is an error on your statement write to us at the customer service address provided as soon as possible. In your letter, give us the following information:

- Account information: Your name and account number.
- Dollar amount: The dollar amount of the suspected error.
- Description of Problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question. While we investigate whether or not there has been an error the following are true:

- We cannot try to collect the amount in question or report you as delinquent on that amount.
- The charge in question may remain on your statement and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

**INTEREST CHARGE CALCULATIONS FOR OVERDRAFT LINE OF CREDIT ACCOUNTS BASED ON AVERAGE DAILY BALANCE COMPUTATION METHOD**

**Calculating your Interest Charge**

We calculate the interest charge on your Overdraft Line by applying the Daily Periodic Rate to the Average Daily Balance. Then, we multiply that result by the number of days in the billing cycle in which a balance is owed on your Overdraft Line. This gives us the total interest charge for that billing period.

**Calculating your Average Daily Balance**

To calculate the average daily balance, we take the beginning balance of you Overdraft Line each day (which does not include any unpaid interest charges or fees), add any new loan advances as of the date of those advances and subtract any payments or credits. This gives us the daily balance. Then, we add all the daily balances for the billing cycle together and divide the total by the number of days in the billing cycle. This gives us the average daily balance of your account.

**Credit Bureau Reporting**

We may report information about your Overdraft Line to credit bureaus for each joint account holder of your checking account. Late payments, missed payments, or other defaults on your Overdraft Line may be reflected in your credit report.

*Thank you for banking with Citizens.*