

Old Lyme Shores Beach Association Water Pollution Control Authority
 Balance Sheet
 As of 06/30/21

Assets:

Cash - Citizens Bank \$ 72,706.94

Less Outstanding Checks

10,299.55

35,255.20

(45,554.75)

\$ 27,152.19

Portland Avenue Land (shared)

15,000.00

Total Assets

\$ 42,152.19

Liabilities

Accrued Interest-State of Connecticut

\$ 20,166.30

Due to State of Connecticut

497,118.76

Due to Old Colony

97,706.87

Due to Fuss & O'Neil

-

Equity

Capital contribution - Old Lyme Shores Beach Association

332,527.10

Accumulated Earnings/(Deficit) 1/1/20

(496,039.86)

Current Income (Loss)

(409,326.98)

Accumulated Earnings/(Deficit)

(905,366.84)

Total Liabilities and Equity

\$ 42,152.19

Old Lyme Shores Beach Association Water Pollution Control Authority
Income Statement

30-Jun-21

Grant Income		\$ 187,127.77
Interest Income		<u>15.98</u>
Total Income		\$ 187,143.75
Expenses:		
Fuss & O'Neil	Engineering	\$ 529,105.98
Shipman & Goodwin	Legal	10,773.53
Robinson & Cole	Legal-Bond	30,408.20
US BANK	Financing	500.00
Town of OldLyme	Permits	135.00
State of Connecticut	Interest	\$ 20,166.30
Levine Insurance	Insurance	<u>5,381.72</u>
Total Expenses		596,470.73
Total Income (Loss)		<u><u>\$ (409,326.98)</u></u>



ROP450
P.O. Box 7000
Providence, RI 02940



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Business Account Statement

1 OF 1

Beginning June 01, 2021
through June 30, 2021

OLD LYME SHORES BEACH ASSOCIATION
WATER POLLUTION CONTROL AUTHORITY
8 PLUMROSE CT
PORTLAND CT 06480-4629

Business Checking

US 702

SUMMARY

Balance Calculation

Previous Balance	72,706.34
Checks	.00 -
Debits	.00 -
Deposits & Credits	.00 +
Interest Paid	.60 +
Current Balance	72,706.94 =

Balance

Average Daily Balance	72,706.34
Interest	
Current Interest Rate	.01%
Annual Percentage Yield Earned	.01%
Number of Days Interest Earned	30
Interest Earned	.60
Interest Paid this Year	1.95

OLD LYME SHORES BEACH ASSOCIAT
WATER POLLUTION CONTROL AUTHORI
Association Checking with Int I

Your next statement period will end on July 30, 2021.

Previous Balance

72,706.34

TRANSACTION DETAILS

Interest

Date	Amount	Description
06/30	.60	Interest



Total Interest Paid

.60



Current Balance

72,706.94

Daily Balance

Date	Balance	Date	Balance	Date	Balance
06/30	72,706.94				

NEWS FROM CITIZENS

--Coming soon...Your deposit statement will have a simplified look! Minor updates to the format and font of your deposit statement will make it easier to review. Important: The information in your statement is not changing.