

Old Lyme Shores Beach Association Water Pollution Control Authority  
 Balance Sheet  
 As of 05/31/21

Assets:

Cash - Citizens Bank		\$ 72,706.34	
Less Outstanding Checks			
Robinson & Cole	10,299.55		
Fuss & O'Neil	<u>35,255.20</u>		
		<u>(45,554.75)</u>	
			\$ 27,151.59
Portland Avenue Land (shared)			<u>15,000.00</u>
Total Assets			<u><u>\$ 42,151.59</u></u>

Liabilities

Accrued Interest-State of Connecticut		\$ 18,124.64	
Due to State of Connecticut		497,118.76	
Due to Old Colony		98,576.02	
Due to Fuss & O'Neil		-	
Equity			
Capital contribution - Old Lyme Shores Beach Association		332,527.10	
Accumulated Earnings/(Deficit) 1/1/20		(496,039.86)	
Current Income (Loss)		(408,155.07)	
Accumulated Earnings/(Deficit)		(904,194.93)	
Total Liabilities and Equity			<u><u>\$ 42,151.59</u></u>

Old Lyme Shores Beach Association Water Pollution Control Authority  
 Income Statement  
 31-May-21

Grant Income	\$	187,606.55
Interest Income		<u>15.38</u>

Total Income	\$	187,621.93
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Expenses:

Fuss & O'Neil	Engineering	\$	530,453.91
Shipman & Goodwin	Legal		10,773.53
Robinson & Cole	Legal-Bond		30,408.20
US BANK	Financing		500.00
Town of OldLyme	Permits		135.00
State of Connecticut	Interest	\$	18,124.64
Levine Insurance	Insurance		<u>5,381.72</u>

Total Expenses		595,777.00
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Total Income (Loss)	\$	<u><u>(408,155.07)</u></u>
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Old Lyme Shores Beach Association  
WPCA Liabilities

16-Jun-21

Grant Income	187,606.55
Accrued Interest-State of Connecticut	18,124.64
Due to State of Connecticut	497,118.76
Due to Old Colony	98,576.02
Capital contribution - Old Lyme Shores Beach Association	<u>332,527.10</u>
Total Funding	1,133,953.07
Project terminates - to be paid back	<u>801,425.97</u>
Divded by 192	<u><u>4,174.09</u></u>