

Old Lyme Shores Beach Association Water Pollution Control Authority

Balance Sheet

As of 04/30/21

Assets:

Cash - Citizens Bank \$ 87,705.71

Total Assets \$ 87,705.71

Liabilities

Accrued Interest-State of Connecticut \$ 18,124.64

Due to State of Connecticut 497,118.76

Due to Old Colony \$ 98,576.02

Due to Fuss & O'Neil \$ 35,255.20

Equity

Capital contribution - Old Lyme Shores Beach Association 317,527.10

Accumulated Earnings/(Deficit) 1/1/20 (496,039.86)

Current Income (Loss) (382,856.15)

Accumulated Earnings/(Deficit) (878,896.01)

Total Liabilities and Equity \$ 87,705.71

Old Lyme Shores Beach Association Water Pollution Control Authority

Income Statement

30-Apr-21

Grant Income	\$ 187,606.55
Interest Income	<u>14.75</u>

Total Income	\$ 187,621.30
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Expenses:

Fuss & O'Neil	Engineering	\$ 515,453.91
Shipman & Goodwin	Legal	10,773.53
Robinson & Cole	Legal-Bond	20,108.65
US BANK	FINANCING	500.00
Town of Old Lyme	Permits	135.00
State of Connecticut	Interest	\$ 18,124.64
Levine Insurance	Insurance	<u>5,381.72</u>

Total Expenses	570,477.45
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Total Income (Loss)	<u><u>\$ (382,856.15)</u></u>
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