

Old Lyme Shores Beach Association Water Pollution Control Authority
Balance Sheet
As of 1/31/2021

Assets:

Cash - Citizens Bank \$ 7,182.47

Less: Outstanding Check
Levine Insurance \$ (2,731.72)

Total Assets \$ 4,450.75

Liabilities

Accrued Interest-State of Connecticut \$ 14,509.26

Due to State of Connecticut 445,291.99

Due to Old Colony \$ 83,475.01

Due to Fuss & O'Neil \$ 64,431.61

Equity

Capital contribution - Old Lyme Shores Beach Association 317,527.10

Accumulated Earnings/(Deficit) 1/1/20 (496,039.86)

Current Income (Loss) (424,744.36)

Accumulated Earnings/(Deficit) (920,784.22)

Total Liabilities and Equity \$ 4,450.75

Old Lyme Shores Beach Association Water Pollution Control Authority
Income Statement

31-Jan-21

Grant Income	\$ 168,391.76
Interest Income	<u>14.35</u>
Total Income	\$ 168,406.11

Expenses:

Fuss & O'Neil	Engineering	\$ 544,082.96
Shipman & Goodwin	Legal	10,773.53
Robinson & Cole	Legal-Bond	20,108.65
US BANK	FINANCING	500.00
Town of OldLyme	Permits	135.00
State of Connecticut	Interest	12,168.61
Levine Insurance	Insurance	<u>5,381.72</u>
Total Expenses		593,150.47
Total Income (Loss)		<u>\$ (424,744.36)</u>