Old Lyme Shores Beach Association Old Lyme, CT



History of Amendment No. 6 Proposal

Item No.	Scope Item	Fee Basis	First Proposal Dated August 12, 2020		Latest Proposal Dated January 29, 2021
2.11.2	Provide IMA Assistance & MOU(s)	Cost + F.F.	\$	(3,200.00)	\$ (284.00)
2.13	Basic Construction Services	Cost + F.F.	\$	121,800.00	\$120,550.22
2.14	Resident Representation	Cost + F.F.	\$	426,500.00	\$301,787.83
2.15.1	Record Drawings	Cost + F.F.	\$	24,400.00	\$24,469.80
		Total	\$	569,500.00	\$ 446,523.85

Notes:

1.) Overhead rates applied to the budgets proposed above shall be maintained throughout the duration of the Contract. Overhead rate shall be modified only in the event that there is a decrease.

2.) Fuss & O'Neill shall use 2021 rates throughout the duration of the Contract.

3.) If man-hours exceed budgets proposed above, hourly rates shall be labor and overhead only (no profit).

4.) Budgets proposed above assume 12% profit (reduction from 17% CTDEEP approved profit) and no markup on subcontractors or miscellaneous costs (versus approved 5% CTDEEP profit).

5.) Engineer shall alert stakeholders if there is a significant change of work that needs to be evaluated prior to undertaking it.

6.) Budget has been revised to eliminate travel mileage to and from site from office for Resident Representation.

7.) Budget includes a reduction in Resident Representation overhead rate from 175.77 to 162.18

8.) All miscellaneous fees have been eliminated from the budget