

Old Lyme Shores Beach Association Water Pollution Control Authority
Balance Sheet
31-Dec-17

Assets:

Cash - Citizens Bank	\$ 129,376.39
Less: Outstanding Checks	
Heller, Heller & McCoy	\$ (2,000.00)
Fuss & O'Neil	\$ (1,238.12)

Total Assets	<u>\$ 126,138.27</u>
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Liabilities

Due to Fuss & O'Neil	\$ 203,311.79
Due to Robinson & Cole	18,610.00

Equity

Capital contribution - Old Lyme Shores Beach Association	227,527.10
Accumulated Earnings/(Deficit) 1/1/17	(286,556.56)
Current Income (Loss)	(36,754.06)
Accumulated Earnings/(Deficit)	(323,310.62)

Total Liabilities and Equity	<u>\$ 126,138.27</u>
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Note:

Accumulated deficit is the sum of what we have not paid Fuss & O'Neil, what we have paid Fuss & O'Neil, legal expenses paid, legal expenses not paid to be bonded and insurance since inception of WPCA

Old Lyme Shores Beach Association Water Pollution Control Authority
Income Statement
31-Dec-17

Income	\$	-
Interest Income		<u>11.48</u>
Total Income	\$	11.48

Expenses:

Fuss & O'Neil	Engineering	\$	9,371.78
Robinson & Cole	Legal		13,565.50
Rome McGuigan	Legal		4,189.10
Heller, Heller & McCoy	Legal		2,000.00
East Lyme Water & Sewer	Legal		5,000.00
Levine Insurance	Insurance		<u>2,639.16</u>
Total Expenses			36,765.54
Total Income (Loss)		\$	<u><u>(36,754.06)</u></u>